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obligation which from time to time may be given in renewal of the same or any part thereof whenever required by the said banks and Portsmouth saving fund society or either of them then the said trustees or the survivor of them or the heirs and representatives of the survivor of them shall reconvey and release the property and effects hereby vested in them to the said Portsmouth and Roanoke Rail Road Company at its expense and in that case the obligations of the persons aforesaid loaned as aforesaid to the Portsmouth and Roanoke Rail Road Company and assigned as aforesaid shall be returned to the said obligors or their representatives to be cancelled; but if the Portsmouth and Roanoke Rail Road Company shall fail to pay the said bonds to the Mayor Recorder Alderman and Common Council of the Borough of Norfolk the trustees of Portsmouth and Hardy Cross or either of them when at maturity or any instalment of semi-annual interest on the same or either of them or to pay the said obligations to the said banks and Portsmouth saving fund society or either of them or any obligations whatever given in renewal of the same or any part thereof then in that case it shall and may be lawful and it shall be the duty of the said trustees or the survivor of them or the heirs and representatives of the survivor at the request of the above mentioned parties of the third part or either of them to sell at public auction for cash at the rail Road Depot in Portsmouth after giving thirty days notice of the time and place of sale by advertisement inserted in one of the newspapers of Norfolk and one in Portsmouth all the property effects and interest hereinbefore conveyed and convey the same to the purchaser or purchasers and out of the proceeds after satisfying the charges and expenses of sale pay and discharge the bonds aforesaid to the Mayor Recorder Alderman and Common Council of the Borough of Norfolk the trustees of Portsmouth and Hardy Cross whether at maturity or not and all interest due on the same and the obligations aforesaid due to and discounted at the said Banks and Portsmouth saving fund society and all obligations which may from time to time be given in renewal of the same or any part thereof and all interest and costs of protest which may have accrued thereon and the balance if any pay over to the said Portsmouth and Roanoke Rail Road Company or their assigns; should however the sales of the said property effects and interest not prove sufficient to pay all the above mentioned bonds and obligations then the said trustees or the survivor of them or the representatives or heirs of the survivor shall distribute the proceeds ratably between the Mayor Recorder Alderman and Common Council of the Borough of Norfolk the trustees of Portsmouth Hardy Cross the Exchange Bank of Virginia the President Directors and Company of the Bank of Virginia the President Directors and Company of the Farmers Bank of Virginia and the Portsmouth saving fund society according to the amounts that may be due to them. Before closing this deed the parties thereto desire to make the following correction and insert the following trust consequent thereon. It has been recited that the Portsmouth and Roanoke Rail Road Company was indebted to the Mayor Recorder Alderman and Common Council of the Borough of Norfolk in the sum of twelve thousand as would appear by its bond dated on the 6th day of July 1839 payable ten years after date with interest thereon to be paid semi annually whereas the said bond is without interest and has been so written in consequence of a misunderstanding between the said Mayor Recorder Alderman and Common Council of the Borough of Norfolk and the Portsmouth and Roanoke Rail Road Company in the following particular and the determination of the Corporation of Norfolk Borough to adhere to its views of it. It was understood by the Portsmouth and Roanoke Rail Road Company that the scrips which the Mayor Recorder